

Hohokam Irrigation & Drainage District Electrical Security Deposit Schedule, March 9, 2007

Security Deposits collected from customers by the District will be held for a minimum of two (2) years. In cases of non-payment or more than two late payments within that two-year period, deposits may be held longer, at the discretion of the District. If a customer has no disconnects due to non-payment nor more than two (2) late payments within any two (2) consecutive years, the security deposit, held by the District, will be credited to that customer's account.

If a customer terminates their service with the District, their final billing will be deducted from any security deposit held on their account by the District and the remaining balance will be refunded to that customer.

No interest will accrue on security deposits held by the District.

If a customer has not been required to submit a security deposit on their account with the District and whose service becomes subject to disconnection due to non-payment, the District may, at its discretion, require that a security deposit be made by that customer prior to re-connection of service. Additionally, if a customer who has submitted a security deposit with the District has their service disconnected due to non-payment or has more than two (2) late payments within a two-year period and their average monthly bill exceeds the deposit held by the District, they may be required to increase their required security deposit, at the discretion of the District.